

**Cedar Highlands HOA**  
**Statement of Revenues and Expenses**  
April 2024

	TOTAL	
	APR 2024	SEP 2023 - APR 2024 (YTD)
<b>Income</b>		
HOA Fees		138,600.00
Road Impact Fees (non-refundable)		2,050.00
Transfer Fee		550.00
<b>Total Income</b>	<b>\$0.00</b>	<b>\$141,200.00</b>
<b>GROSS PROFIT</b>	<b>\$0.00</b>	<b>\$141,200.00</b>
<b>Expenses</b>		
Community Sign Project	72.12	2,119.71
<b>General Expenses</b>		
Annual Meeting Expenses		-56.26
Bank Service Charges	20.00	30.00
Insurance Expense		2,267.82
Office Supplies	13.99	91.51
Postage and Delivery		229.02
Postage, Box Fee & Freight		29.38
<b>Professional Fees</b>		
Accounting Fees	462.50	3,287.50
Legal Fees	1,516.46	12,828.54
<b>Total Professional Fees</b>	<b>1,978.96</b>	<b>16,116.04</b>
<b>Roads</b>		
<b>Road Maintenance</b>		
Road Materials & Supplies		1,764.86
<b>Total Road Maintenance</b>		<b>1,764.86</b>
Road Repairs - Emergency		2,600.00
Roads - Snow Removal	10,313.30	60,904.19
<b>Total Roads</b>	<b>10,313.30</b>	<b>65,269.05</b>
<b>Taxes</b>		
County Property Tax		15.00
Utah Income Tax	100.00	100.00
<b>Total Taxes</b>	<b>100.00</b>	<b>115.00</b>
<b>Total General Expenses</b>	<b>12,426.25</b>	<b>84,091.56</b>
Website Expense		229.19
Website, Software & Internet Expense	279.75	1,085.71
<b>Total Expenses</b>	<b>\$12,778.12</b>	<b>\$87,526.17</b>
<b>NET OPERATING INCOME</b>	<b>\$ -12,778.12</b>	<b>\$53,673.83</b>
<b>Other Income</b>		
Interest Income	211.18	3,376.21
Late Fee Income		45.09
<b>Total Other Income</b>	<b>\$211.18</b>	<b>\$3,421.30</b>
<b>NET OTHER INCOME</b>	<b>\$211.18</b>	<b>\$3,421.30</b>
<b>NET INCOME</b>	<b>\$ -12,566.94</b>	<b>\$57,095.13</b>