

Cedar Highlands HOA
Fiscal Year 2024 Budget
Fiscal Year to Date As of 4/30/24

	2024 Budget		2024 YTD		Over (Under Budget)	
	Debit	Credit	Debit	Credit	Debit	Credit
REVENUES						
HOA Fees		138,600.00		138,600.00		-
Road Impact Fees (non-refundable)		88,000.00		2,050.00		(85,950.00)
Transfer Fee		500.00		600.00		100.00
Interest Income		4,000.00		3,376.21		(623.79)
Fines & Late Fee Income		500.00		66.22		(433.78)
Total Revenues		<u>\$231,600.00</u>		<u>\$144,692.43</u>		<u>\$ (86,907.57)</u>
EXPENSES						
Community Sign Project	200.00		2,119.71		1,919.71	
Annual Meeting Expenses	550.00		(56.26)		(606.26)	
Bank Service Charges	25.00		30.00		5.00	
Board Meeting Expenses	170.00				(170.00)	
Capital Expenditures - Sander	1,500.00				(1,500.00)	
Insurance Expense	2,641.86		2,267.82		(374.04)	
Licenses & Permits	30.00		15.00		(15.00)	
Office Supplies	200.00		354.27		154.27	
Printing & Reproduction	2,500.00		22.10		(2,477.90)	
Postage & PO Box Fee	200.00		229.02		29.02	
Professional Fees	-		0.00		-	
Accounting Fees	5,000.00		3,287.50		(1,712.50)	
Legal Fees	12,500.00		12,828.54		328.54	
Repairs & Maintenance - Miscellaneous	100.00				(100.00)	
Rent of Storage	850.00				(850.00)	
Roads						
Road Maintenance	80,000.00		-		(80,000.00)	
Road Materials & Supplies	15,000.00		1,764.86		(13,235.14)	
Road Repairs - Emergency	20,000.00		2,600.00		(17,400.00)	
Roads - Snow Removal	65,000.00		60,904.19		(4,095.81)	
Taxes - Utah Income Tax	100.00		100.00		-	
Website, Software & Internet Expense	1,693.00		1,059.42		(633.58)	
Total Expenses	<u>\$ 208,259.86</u>		<u>\$87,526.17</u>		<u>\$ (120,733.69)</u>	
NET INCOME (LOSS)		<u>\$ 23,340.14</u>		<u>\$ 57,166.26</u>		<u>\$ 33,826.12</u>