

Profit and Loss

January 2023

	Total
INCOME	
HOA Fees	123,337.50
Total Income	123,337.50
GROSS PROFIT	
	123,337.50
EXPENSES	
General Expenses	
Office Supplies	58.41
Professional Fees	
Accounting Fees	112.50
Total Professional Fees	112.50
Road Maintenance	14,528.51
Total General Expenses	14,699.42
Total Expenses	14,699.42
NET OPERATING INCOME	108,638.08
OTHER INCOME	
Interest Income	10.58
Late Fee Income	871.76
Total Other Income	882.34
NET OTHER INCOME	882.34
NET INCOME	\$109,520.42

Balance Sheet

As of January 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	143,179.32
Savings - Equipment	4,800.00
Total General Checking Account	147,979.32
Total Bank Accounts	147,979.32
Accounts Receivable	
Accounts Receivable	80,539.93
Total Accounts Receivable	80,539.93
Other Current Assets	
Uncategorized Asset	2,291.02
Undeposited Funds	-747.50
Total Other Current Assets	1,543.52
Total Current Assets	230,062.77
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,672.24
Land Improvements	279,941.65
Street Signs	877.95
Total Land Improvements	280,819.60
Total Fixed Assets	97,896.00
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$340,386.31
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	21,000.00
Total Other Current Liabilities	21,000.00
Total Current Liabilities	21,000.00
Total Liabilities	21,000.00
Equity	
Fund Balance	209,865.89
Net Income	109,520.42
Total Equity	319,386.31

TOTAL LIABILITIES AND EQUITY

Total
\$340,386.31