

Profit and Loss

December 2022

	Total
INCOME	
Sales of Product Revenue	-596.37
Total Income	-596.37
GROSS PROFIT	
	-596.37
EXPENSES	
General Expenses	10.03
Miscellaneous	488.46
Professional Fees	
Accounting Fees	87.50
Total Professional Fees	87.50
Road Maintenance	3,069.85
Total General Expenses	3,655.84
Uncategorized Expense	115.85
Total Expenses	3,771.69
NET OPERATING INCOME	-4,368.06
OTHER INCOME	
Interest Income	10.06
Total Other Income	10.06
NET OTHER INCOME	10.06
NET INCOME	\$ -4,358.00

Balance Sheet

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	111,897.66
Savings - Equipment	4,800.00
Total General Checking Account	116,697.66
Total Bank Accounts	116,697.66
Accounts Receivable	
Accounts Receivable	3,262.73
Total Accounts Receivable	3,262.73
Other Current Assets	
Uncategorized Asset	2,291.02
Undeposited Funds	-709.06
Total Other Current Assets	1,581.96
Total Current Assets	121,542.35
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,672.24
Land Improvements	279,941.65
Street Signs	877.95
Total Land Improvements	280,819.60
Total Fixed Assets	97,896.00
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$231,865.89
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	22,000.00
Total Other Current Liabilities	22,000.00
Total Current Liabilities	22,000.00
Total Liabilities	22,000.00
Equity	
Fund Balance	274,956.08
Net Income	-65,090.19
Total Equity	209,865.89

Total
\$231,865.89

TOTAL LIABILITIES AND EQUITY
