

# Management Report

Cedar Highlands HOA

For the period ended May 31, 2022

Prepared on

**June 9, 2022**

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# Profit and Loss

May 2022

	<b>Total</b>
<b>INCOME</b>	
<b>Total Income</b>	
<b>GROSS PROFIT</b>	<b>0.00</b>
<b>EXPENSES</b>	
General Expenses	
Office Supplies	53.10
Professional Fees	
Legal Fees	412.75
<b>Total Professional Fees</b>	<b>412.75</b>
Road Repairs	16,065.65
<b>Total General Expenses</b>	<b>16,531.50</b>
Website Expense	277.18
<b>Total Expenses</b>	<b>16,808.68</b>
<b>NET OPERATING INCOME</b>	<b>-16,808.68</b>
<b>OTHER INCOME</b>	
Interest Income	16.99
<b>Total Other Income</b>	<b>16.99</b>
<b>NET OTHER INCOME</b>	<b>16.99</b>
<b>NET INCOME</b>	<b>\$ -16,791.69</b>

# Balance Sheet

As of May 31, 2022

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
General Checking Account	253,206.71
Savings - Equipment	4,800.00
<b>Total General Checking Account</b>	<b>258,006.71</b>
<b>Total Bank Accounts</b>	<b>258,006.71</b>
<b>Accounts Receivable</b>	
Accounts Receivable	4,447.99
<b>Total Accounts Receivable</b>	<b>4,447.99</b>
<b>Other Current Assets</b>	
Undeposited Funds	100.00
<b>Total Other Current Assets</b>	<b>100.00</b>
<b>Total Current Assets</b>	<b>262,554.70</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-190,595.84
Equipment	7,773.58
Land Improvements	279,941.65
<b>Total Fixed Assets</b>	<b>97,119.39</b>
<b>Other Assets</b>	
Deposit	10,850.02
Water Source Protection	1,577.52
<b>Total Other Assets</b>	<b>12,427.54</b>
<b>TOTAL ASSETS</b>	<b>\$372,101.63</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Construction Clean Up Deposit (refundable)	19,000.00
<b>Total Other Current Liabilities</b>	<b>19,000.00</b>
<b>Total Current Liabilities</b>	<b>19,000.00</b>
<b>Total Liabilities</b>	<b>19,000.00</b>
<b>Equity</b>	
Fund Balance	275,057.42
Net Income	78,044.21
<b>Total Equity</b>	<b>353,101.63</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$372,101.63</b>