

Management Report

Cedar Highlands HOA

For the period ended June 30, 2022

Prepared on

July 11, 2022

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Profit and Loss

June 2022

	Total
INCOME	
Road Impact Fees (non-refundable)	1,000.00
Sales	100.00
Total Income	1,100.00
GROSS PROFIT	1,100.00
EXPENSES	
General Expenses	
Office Supplies	53.10
Total General Expenses	53.10
Total Expenses	53.10
NET OPERATING INCOME	1,046.90
OTHER INCOME	
Interest Income	15.93
Total Other Income	15.93
NET OTHER INCOME	15.93
NET INCOME	\$1,062.83

Balance Sheet

As of June 30, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	253,802.71
Savings - Equipment	4,800.00
Total General Checking Account	258,602.71
Total Bank Accounts	258,602.71
Accounts Receivable	
Accounts Receivable	4,282.99
Total Accounts Receivable	4,282.99
Other Current Assets	
Undeposited Funds	50.00
Total Other Current Assets	50.00
Total Current Assets	262,935.70
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,672.24
Land Improvements	279,941.65
Street Signs	681.83
Total Land Improvements	280,623.48
Total Fixed Assets	97,699.88
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$373,063.12
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	19,000.00
Total Other Current Liabilities	19,000.00
Total Current Liabilities	19,000.00
Total Liabilities	19,000.00
Equity	
Fund Balance	274,956.08
Net Income	79,107.04
Total Equity	354,063.12
TOTAL LIABILITIES AND EQUITY	\$373,063.12