

Management Report

Cedar Highlands HOA

For the period ended March 31, 2022

Prepared on

April 9, 2022

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Profit and Loss

March 2022

	Total
INCOME	
Road Impact Fees (non-refundable)	1,750.00
Sales	100.00
Total Income	1,850.00
GROSS PROFIT	1,850.00
EXPENSES	
General Expenses	
Office Supplies	53.10
Professional Fees	
Legal Fees	451.10
Total Professional Fees	451.10
Snow Removal	5,429.99
Total General Expenses	5,934.19
Total Expenses	5,934.19
NET OPERATING INCOME	-4,084.19
OTHER INCOME	
Interest Income	17.27
Total Other Income	17.27
NET OTHER INCOME	17.27
NET INCOME	\$ -4,066.92

Balance Sheet

As of March 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	267,532.18
Savings - Equipment	4,800.00
Total General Checking Account	272,332.18
Total Bank Accounts	272,332.18
Accounts Receivable	
Accounts Receivable	6,099.51
Total Accounts Receivable	6,099.51
Total Current Assets	278,431.69
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,773.58
Land Improvements	279,941.65
Total Fixed Assets	97,119.39
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$387,978.62
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	18,000.00
Total Other Current Liabilities	18,000.00
Total Current Liabilities	18,000.00
Total Liabilities	18,000.00
Equity	
Fund Balance	275,057.42
Net Income	94,921.20
Total Equity	369,978.62
TOTAL LIABILITIES AND EQUITY	\$387,978.62