

Management Report

Cedar Highlands HOA

For the period ended January 31, 2022

Prepared on

February 7, 2022

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Profit and Loss

January 2022

	Total
INCOME	
HOA Fees	107,250.00
Sales	290.00
Total Income	107,540.00
GROSS PROFIT	107,540.00
EXPENSES	
General Expenses	
Annual Meeting Expenses	49.28
Office Supplies	53.10
Postage and Delivery	17.40
Professional Fees	
Legal Fees	-70.00
Total Professional Fees	-70.00
Snow Removal	8,496.60
Total General Expenses	8,546.38
Website Expense	21.17
Total Expenses	8,567.55
NET OPERATING INCOME	98,972.45
OTHER INCOME	
Interest Income	11.81
Total Other Income	11.81
NET OTHER INCOME	11.81
NET INCOME	\$98,984.26

Balance Sheet

As of January 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	216,031.67
Savings - Equipment	4,800.00
Total General Checking Account	220,831.67
Total Bank Accounts	220,831.67
Accounts Receivable	
Accounts Receivable	54,392.96
Total Accounts Receivable	54,392.96
Other Current Assets	
Undeposited Funds	5,116.08
Total Other Current Assets	5,116.08
Total Current Assets	280,340.71
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,773.58
Land Improvements	279,941.65
Total Fixed Assets	97,119.39
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$389,887.64
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	12,000.00
Total Other Current Liabilities	12,000.00
Total Current Liabilities	12,000.00
Total Liabilities	12,000.00
Equity	
Fund Balance	278,903.38
Net Income	98,984.26
Total Equity	377,887.64
TOTAL LIABILITIES AND EQUITY	\$389,887.64