

# Management Report

Cedar Highlands HOA

For the period ended August 31, 2021

Prepared on

**November 8, 2021**

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# Profit and Loss

August 2021

	<b>Total</b>
<b>INCOME</b>	
HOA Fees	2,271.34
Road Impact Fees (non-refundable)	250.00
Sales	100.00
Transfer Fee	100.00
<b>Total Income</b>	<b>2,721.34</b>
<b>GROSS PROFIT</b>	
	<b>2,721.34</b>
<b>EXPENSES</b>	
General Expenses	
Annual Meeting Expenses	305.67
Office Supplies	53.10
Postage and Delivery	80.00
Professional Fees	
Legal Fees	665.00
<b>Total Professional Fees</b>	<b>665.00</b>
<b>Total General Expenses</b>	<b>1,103.77</b>
Website Expense	21.17
<b>Total Expenses</b>	<b>1,124.94</b>
<b>NET OPERATING INCOME</b>	<b>1,596.40</b>
<b>OTHER INCOME</b>	
Interest Income	13.71
<b>Total Other Income</b>	<b>13.71</b>
<b>NET OTHER INCOME</b>	<b>13.71</b>
<b>NET INCOME</b>	<b>\$1,610.11</b>

# Balance Sheet

As of August 31, 2021

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
General Checking Account	210,393.51
Savings - Equipment	3,300.00
<b>Total General Checking Account</b>	<b>213,693.51</b>
<b>Total Bank Accounts</b>	<b>213,693.51</b>
<b>Accounts Receivable</b>	
Accounts Receivable	4,953.85
<b>Total Accounts Receivable</b>	<b>4,953.85</b>
<b>Other Current Assets</b>	
Undeposited Funds	3,816.08
<b>Total Other Current Assets</b>	<b>3,816.08</b>
<b>Total Current Assets</b>	<b>222,463.44</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-190,595.84
Equipment	7,562.24
Land Improvements	279,941.65
<b>Total Fixed Assets</b>	<b>96,908.05</b>
<b>Other Assets</b>	
Deposit	10,850.02
Water Source Protection	1,577.52
<b>Total Other Assets</b>	<b>12,427.54</b>
<b>TOTAL ASSETS</b>	<b>\$331,799.03</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Construction Clean Up Deposit (refundable)	13,500.00
<b>Total Other Current Liabilities</b>	<b>13,500.00</b>
<b>Total Current Liabilities</b>	<b>13,500.00</b>
<b>Total Liabilities</b>	<b>13,500.00</b>
<b>Equity</b>	
Fund Balance	243,807.36
Net Income	74,491.67
<b>Total Equity</b>	<b>318,299.03</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$331,799.03</b>