

Management Report

Cedar Highlands HOA

For the period ended March 31, 2021

Prepared on

April 15, 2021

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Profit and Loss

March 2021

	Total
INCOME	
Sales	200.00
Total Income	200.00
GROSS PROFIT	
	200.00
EXPENSES	
General Expenses	
Miscellaneous	129.73
Office Supplies	56.74
Snow Removal	7,168.20
Total General Expenses	7,354.67
Total Expenses	7,354.67
NET OPERATING INCOME	-7,154.67
OTHER INCOME	
Interest Income	13.55
Total Other Income	13.55
NET OTHER INCOME	13.55
NET INCOME	\$ -7,141.12

Balance Sheet

As of March 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	204,455.29
Savings - Equipment	3,300.00
Total General Checking Account	207,755.29
Total Bank Accounts	207,755.29
Accounts Receivable	
Accounts Receivable	14,923.64
Total Accounts Receivable	14,923.64
Total Current Assets	222,678.93
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,562.24
Land Improvements	279,941.65
Total Fixed Assets	96,908.05
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$332,014.52
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	14,500.00
Total Other Current Liabilities	14,500.00
Total Current Liabilities	14,500.00
Total Liabilities	14,500.00
Equity	
Fund Balance	243,491.01
Net Income	74,023.51
Total Equity	317,514.52
TOTAL LIABILITIES AND EQUITY	\$332,014.52