

Management Report

Cedar Highlands HOA

For the period ended June 30, 2021

Prepared on

July 6, 2021

Table of Contents

Profit and Loss3

Balance Sheet.....4

Profit and Loss

June 2021

	Total
INCOME	
Sales	150.00
Total Income	150.00
GROSS PROFIT	150.00
EXPENSES	
General Expenses	
Miscellaneous	196.14
Office Supplies	42.48
Postage and Delivery	15.90
Total General Expenses	254.52
Total Expenses	254.52
NET OPERATING INCOME	-104.52
OTHER INCOME	
Interest Income	13.16
Total Other Income	13.16
NET OTHER INCOME	13.16
NET INCOME	\$ -91.36

Balance Sheet

As of June 30, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	210,761.57
Savings - Equipment	3,300.00
Total General Checking Account	214,061.57
Total Bank Accounts	214,061.57
Accounts Receivable	
Accounts Receivable	8,447.60
Total Accounts Receivable	8,447.60
Total Current Assets	222,509.17
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,562.24
Land Improvements	279,941.65
Total Fixed Assets	96,908.05
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$331,844.76
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	14,500.00
Total Other Current Liabilities	14,500.00
Total Current Liabilities	14,500.00
Total Liabilities	14,500.00
Equity	
Fund Balance	243,710.10
Net Income	73,634.66
Total Equity	317,344.76
TOTAL LIABILITIES AND EQUITY	\$331,844.76