

Management Report

Cedar Highlands HOA

For the period ended January 31, 2021

Prepared on

February 16, 2021

For management use only

Table of Contents

Profit and Loss	3
Balance Sheet.....	4

Profit and Loss

January 2021

	Total
INCOME	
HOA Fees	99,000.00
Sales	350.00
Total Income	99,350.00
GROSS PROFIT	99,350.00
EXPENSES	
General Expenses	
Miscellaneous	10.00
Office Supplies	42.48
Professional Fees	
Accounting Fees	475.00
Legal Fees	453.00
Total Professional Fees	928.00
Road Repairs	10,272.00
Total General Expenses	11,252.48
Website Expense	21.17
Total Expenses	11,273.65
NET OPERATING INCOME	88,076.35
OTHER INCOME	
Interest Income	10.42
Total Other Income	10.42
NET OTHER INCOME	10.42
NET INCOME	\$88,086.77

Balance Sheet

As of January 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	177,766.28
Savings - Equipment	3,300.00
Total General Checking Account	181,066.28
Total Bank Accounts	181,066.28
Accounts Receivable	
Accounts Receivable	55,659.15
Total Accounts Receivable	55,659.15
Total Current Assets	236,725.43
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,562.24
Land Improvements	279,941.65
Total Fixed Assets	96,908.05
Other Assets	
Deposit	10,850.00
Water Source Protection	1,577.52
Total Other Assets	12,427.52
TOTAL ASSETS	\$346,061.00
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	14,500.00
Total Other Current Liabilities	14,500.00
Total Current Liabilities	14,500.00
Total Liabilities	14,500.00
Equity	
Fund Balance	243,474.23
Net Income	88,086.77
Total Equity	331,561.00
TOTAL LIABILITIES AND EQUITY	\$346,061.00