

Management Report

Cedar Highlands HOA

For the period ended October 15, 2020

Prepared on

October 15, 2020

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Profit and Loss

September 6 - October 15, 2020

	Total
INCOME	
HOA Fees	0.20
Sales	350.00
Total Income	350.20
GROSS PROFIT	
	350.20
EXPENSES	
General Expenses	
Office Supplies	42.48
Professional Fees	
Legal Fees	-75.00
Total Professional Fees	-75.00
Total General Expenses	-32.52
Total Expenses	-32.52
NET OPERATING INCOME	
	382.72
OTHER INCOME	
Interest Income	8.80
Total Other Income	8.80
NET OTHER INCOME	
	8.80
NET INCOME	
	\$391.52

Balance Sheet

As of October 15, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	144,987.72
Total Bank Accounts	144,987.72
Accounts Receivable	
Accounts Receivable	6,535.04
Total Accounts Receivable	6,535.04
Total Current Assets	151,522.76
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,562.24
Land Improvements	279,941.65
Total Fixed Assets	96,908.05
Other Assets	
Deposit	10,850.00
Water Source Protection	1,577.52
Total Other Assets	12,427.52
TOTAL ASSETS	\$260,858.33
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit	7,000.00
Total Other Current Liabilities	7,000.00
Total Current Liabilities	7,000.00
Total Liabilities	7,000.00
Equity	
Fund Balance	155,439.51
Net Income	98,418.82
Total Equity	253,858.33
TOTAL LIABILITIES AND EQUITY	\$260,858.33