

Management Report

Cedar Highlands HOA

For the period ended September 5, 2020

Prepared on

September 5, 2020

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Profit and Loss

July 16 - September 5, 2020

| | Total |
|-------------------------------|-------------------|
| INCOME | |
| Finance Charge Income | -546.38 |
| Fines | 31.78 |
| HOA Fees | 400.00 |
| Road Impact & Clean-Up Fees | 500.00 |
| Sales | 250.00 |
| Total Income | 635.40 |
| GROSS PROFIT | 635.40 |
| EXPENSES | |
| General Expenses | |
| Insurance Expense | 384.00 |
| Office Supplies | 84.96 |
| Repairs and Maintenance | 400.00 |
| Total General Expenses | 868.96 |
| Total Expenses | 868.96 |
| NET OPERATING INCOME | -233.56 |
| OTHER INCOME | |
| Interest Income | 29.14 |
| Late Fee Income | 21.19 |
| Total Other Income | 50.33 |
| NET OTHER INCOME | 50.33 |
| NET INCOME | \$ -183.23 |

Balance Sheet

As of September 5, 2020

| | Total |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| General Checking Account | 141,499.96 |
| Total Bank Accounts | 141,499.96 |
| Accounts Receivable | |
| Accounts Receivable | 10,192.05 |
| Total Accounts Receivable | 10,192.05 |
| Total Current Assets | 151,692.01 |
| Fixed Assets | |
| Accumulated Depreciation | -190,595.84 |
| Equipment | 7,562.24 |
| Land Improvements | 279,941.65 |
| Total Fixed Assets | 96,908.05 |
| Other Assets | |
| Deposit | 10,850.00 |
| Water Source Protection | 1,577.52 |
| Total Other Assets | 12,427.52 |
| TOTAL ASSETS | \$261,027.58 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Construction Clean Up Deposit | 7,000.00 |
| Total Other Current Liabilities | 7,000.00 |
| Total Current Liabilities | 7,000.00 |
| Total Liabilities | 7,000.00 |
| Equity | |
| Fund Balance | 155,432.01 |
| Net Income | 98,595.57 |
| Total Equity | 254,027.58 |
| TOTAL LIABILITIES AND EQUITY | \$261,027.58 |