

# Management Report

Cedar Highlands HOA

For the period ended July 15, 2020

Prepared on

**July 15, 2020**

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# Profit and Loss

June 25 - July 15, 2020

	<b>Total</b>
<b>INCOME</b>	
Sales	350.00
<b>Total Income</b>	<b>350.00</b>
<b>GROSS PROFIT</b>	<b>350.00</b>
<b>EXPENSES</b>	
<b>Total Expenses</b>	
<b>NET OPERATING INCOME</b>	<b>350.00</b>
<b>OTHER INCOME</b>	
Interest Income	11.76
<b>Total Other Income</b>	<b>11.76</b>
<b>NET OTHER INCOME</b>	<b>11.76</b>
<b>NET INCOME</b>	<b>\$361.76</b>

# Balance Sheet

As of July 15, 2020

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
General Checking Account	137,171.53
<b>Total Bank Accounts</b>	<b>137,171.53</b>
<b>Accounts Receivable</b>	
Accounts Receivable	14,118.16
<b>Total Accounts Receivable</b>	<b>14,118.16</b>
<b>Total Current Assets</b>	<b>151,289.69</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-190,595.84
Equipment	7,562.24
Land Improvements	279,941.65
<b>Total Fixed Assets</b>	<b>96,908.05</b>
<b>Other Assets</b>	
Deposit	10,850.00
Water Source Protection	1,577.52
<b>Total Other Assets</b>	<b>12,427.52</b>
<b>TOTAL ASSETS</b>	<b>\$260,625.26</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Construction Clean Up Deposit	6,000.00
<b>Total Other Current Liabilities</b>	<b>6,000.00</b>
<b>Total Current Liabilities</b>	<b>6,000.00</b>
<b>Total Liabilities</b>	<b>6,000.00</b>
<b>Equity</b>	
Fund Balance	155,414.11
Net Income	99,211.15
<b>Total Equity</b>	<b>254,625.26</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$260,625.26</b>