

# Management Report

Cedar Highlands HOA

For the period ended May 27, 2020

Prepared on

**May 27, 2020**

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# Profit and Loss

April 25 - May 27, 2020

	Total
INCOME	
Road Impact & Clean-Up Fees	250.00
Sales	100.00
<b>Total Income</b>	<b>350.00</b>
GROSS PROFIT	
	<b>350.00</b>
EXPENSES	
General Expenses	
Office Supplies	42.48
<b>Total General Expenses</b>	<b>42.48</b>
<b>Total Expenses</b>	<b>42.48</b>
NET OPERATING INCOME	
	<b>307.52</b>
OTHER INCOME	
Interest Income	11.52
<b>Total Other Income</b>	<b>11.52</b>
NET OTHER INCOME	
	<b>11.52</b>
NET INCOME	
	<b>\$319.04</b>

# Balance Sheet

As of May 27, 2020

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
General Checking Account	111,895.83
<b>Total Bank Accounts</b>	<b>111,895.83</b>
<b>Accounts Receivable</b>	
Accounts Receivable	39,214.95
<b>Total Accounts Receivable</b>	<b>39,214.95</b>
<b>Total Current Assets</b>	<b>151,110.78</b>
<b>Fixed Assets</b>	
Accumulated Depreciation	-190,595.84
Equipment	7,562.24
Land Improvements	279,941.65
<b>Total Fixed Assets</b>	<b>96,908.05</b>
<b>Other Assets</b>	
Deposit	10,850.00
Water Source Protection	1,577.52
<b>Total Other Assets</b>	<b>12,427.52</b>
<b>TOTAL ASSETS</b>	<b>\$260,446.35</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Construction Clean Up Deposit	6,000.00
<b>Total Other Current Liabilities</b>	<b>6,000.00</b>
<b>Total Current Liabilities</b>	<b>6,000.00</b>
<b>Total Liabilities</b>	<b>6,000.00</b>
<b>Equity</b>	
Fund Balance	155,401.05
Net Income	99,045.30
<b>Total Equity</b>	<b>254,446.35</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$260,446.35</b>