

Management Report

Cedar Highlands HOA

For the period ended April 24, 2020

Prepared on

April 24, 2020

Table of Contents

Profit and Loss3

Balance Sheet.....4

Profit and Loss

March 26 - April 24, 2020

	Total
INCOME	
Sales	50.00
Total Income	50.00
GROSS PROFIT	50.00
EXPENSES	
General Expenses	
Office Supplies	42.48
Total General Expenses	42.48
Total Expenses	42.48
NET OPERATING INCOME	7.52
OTHER INCOME	
Interest Income	11.43
Total Other Income	11.43
NET OTHER INCOME	11.43
NET INCOME	\$18.95

Balance Sheet

As of April 24, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	112,834.29
Total Bank Accounts	112,834.29
Accounts Receivable	
Accounts Receivable	41,744.87
Total Accounts Receivable	41,744.87
Total Current Assets	154,579.16
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,562.24
Land Improvements	279,941.65
Total Fixed Assets	96,908.05
Other Assets	
Deposit	10,850.00
Water Source Protection	1,577.52
Total Other Assets	12,427.52
TOTAL ASSETS	\$263,914.73
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit	9,000.00
Total Other Current Liabilities	9,000.00
Total Current Liabilities	9,000.00
Total Liabilities	9,000.00
Equity	
Fund Balance	155,404.04
Net Income	99,510.69
Total Equity	254,914.73
TOTAL LIABILITIES AND EQUITY	\$263,914.73