

Management Report

Cedar Highlands HOA

For the period ended March 25, 2020

Prepared on

March 25, 2020

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Profit and Loss

February 20 - March 25, 2020

	Total
INCOME	
Sales	50.00
Total Income	50.00
GROSS PROFIT	50.00
EXPENSES	
General Expenses	
Office Supplies	42.48
Total General Expenses	42.48
Total Expenses	42.48
NET OPERATING INCOME	7.52
OTHER INCOME	
Interest Income	9.11
Total Other Income	9.11
NET OTHER INCOME	9.11
NET INCOME	\$16.63

Balance Sheet

As of March 25, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	110,950.34
Total Bank Accounts	110,950.34
Accounts Receivable	
Accounts Receivable	43,110.46
Total Accounts Receivable	43,110.46
Total Current Assets	154,060.80
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,562.24
Land Improvements	279,941.65
Total Fixed Assets	96,908.05
Other Assets	
Deposit	10,850.00
Water Source Protection	1,577.52
Total Other Assets	12,427.52
TOTAL ASSETS	\$263,396.37
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit	9,000.00
Total Other Current Liabilities	9,000.00
Total Current Liabilities	9,000.00
Total Liabilities	9,000.00
Equity	
Fund Balance	155,396.76
Net Income	98,999.61
Total Equity	254,396.37
TOTAL LIABILITIES AND EQUITY	\$263,396.37