

Management Report

Cedar Highlands HOA

For the period ended February 28, 2021

Prepared on

March 24, 2021

For management use only

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Profit and Loss

February 2021

	Total
INCOME	
Sales	50.00
Total Income	50.00
GROSS PROFIT	
	50.00
EXPENSES	
General Expenses	
Miscellaneous	105.58
Office Supplies	64.93
Postage and Delivery	146.00
Snow Removal	6,902.30
Total General Expenses	7,218.81
Total Expenses	7,218.81
NET OPERATING INCOME	-7,168.81
OTHER INCOME	
Interest Income	12.08
Total Other Income	12.08
NET OTHER INCOME	12.08
NET INCOME	\$ -7,156.73

Balance Sheet

As of February 28, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
General Checking Account	209,032.41
Savings - Equipment	3,300.00
Total General Checking Account	212,332.41
Total Bank Accounts	212,332.41
Accounts Receivable	
Accounts Receivable	17,388.78
Total Accounts Receivable	17,388.78
Total Current Assets	229,721.19
Fixed Assets	
Accumulated Depreciation	-190,595.84
Equipment	7,562.24
Land Improvements	279,941.65
Total Fixed Assets	96,908.05
Other Assets	
Deposit	10,850.02
Water Source Protection	1,577.52
Total Other Assets	12,427.54
TOTAL ASSETS	\$339,056.78
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Clean Up Deposit (refundable)	14,500.00
Total Other Current Liabilities	14,500.00
Total Current Liabilities	14,500.00
Total Liabilities	14,500.00
Equity	
Fund Balance	243,491.01
Net Income	81,065.77
Total Equity	324,556.78
TOTAL LIABILITIES AND EQUITY	\$339,056.78